



**Abzinsfaktoren für das Diskontieren einmaliger Kapitalbeträge**

Excel-Funktion Direkteingabe: =BW(Zinssatz; Jahre; ; 1)

| Jahre | 2.00% | 2.25% | 2.50% | 2.75% | 3.00% | 3.25% | 3.50% | 3.75% | 4.00% | 4.25% | 4.50% | 4.75% | 5.00% | 5.25% | 5.50% | 5.75% | 6.00% | 6.25% | 6.50% |
|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1     | 0.980 | 0.978 | 0.976 | 0.973 | 0.971 | 0.969 | 0.966 | 0.964 | 0.962 | 0.959 | 0.957 | 0.955 | 0.952 | 0.950 | 0.948 | 0.946 | 0.943 | 0.941 | 0.939 |
| 2     | 0.961 | 0.956 | 0.952 | 0.947 | 0.943 | 0.938 | 0.934 | 0.929 | 0.925 | 0.920 | 0.916 | 0.911 | 0.907 | 0.903 | 0.898 | 0.894 | 0.890 | 0.886 | 0.882 |
| 3     | 0.942 | 0.935 | 0.929 | 0.922 | 0.915 | 0.909 | 0.902 | 0.895 | 0.889 | 0.883 | 0.876 | 0.870 | 0.864 | 0.858 | 0.852 | 0.846 | 0.840 | 0.834 | 0.828 |
| 4     | 0.924 | 0.915 | 0.906 | 0.897 | 0.888 | 0.880 | 0.871 | 0.863 | 0.855 | 0.847 | 0.839 | 0.831 | 0.823 | 0.815 | 0.807 | 0.800 | 0.792 | 0.785 | 0.777 |
| 5     | 0.906 | 0.895 | 0.884 | 0.873 | 0.863 | 0.852 | 0.842 | 0.832 | 0.822 | 0.812 | 0.802 | 0.793 | 0.784 | 0.774 | 0.765 | 0.756 | 0.747 | 0.739 | 0.730 |
| 6     | 0.888 | 0.875 | 0.862 | 0.850 | 0.837 | 0.825 | 0.814 | 0.802 | 0.790 | 0.779 | 0.768 | 0.757 | 0.746 | 0.736 | 0.725 | 0.715 | 0.705 | 0.695 | 0.685 |
| 7     | 0.871 | 0.856 | 0.841 | 0.827 | 0.813 | 0.799 | 0.786 | 0.773 | 0.760 | 0.747 | 0.735 | 0.723 | 0.711 | 0.699 | 0.687 | 0.676 | 0.665 | 0.654 | 0.644 |
| 8     | 0.853 | 0.837 | 0.821 | 0.805 | 0.789 | 0.774 | 0.759 | 0.745 | 0.731 | 0.717 | 0.703 | 0.690 | 0.677 | 0.664 | 0.652 | 0.639 | 0.627 | 0.616 | 0.604 |
| 9     | 0.837 | 0.819 | 0.801 | 0.783 | 0.766 | 0.750 | 0.734 | 0.718 | 0.703 | 0.688 | 0.673 | 0.659 | 0.645 | 0.631 | 0.618 | 0.605 | 0.592 | 0.579 | 0.567 |
| 10    | 0.820 | 0.801 | 0.781 | 0.762 | 0.744 | 0.726 | 0.709 | 0.692 | 0.676 | 0.660 | 0.644 | 0.629 | 0.614 | 0.599 | 0.585 | 0.572 | 0.558 | 0.545 | 0.533 |
| 11    | 0.804 | 0.783 | 0.762 | 0.742 | 0.722 | 0.703 | 0.685 | 0.667 | 0.650 | 0.633 | 0.616 | 0.600 | 0.585 | 0.570 | 0.555 | 0.541 | 0.527 | 0.513 | 0.500 |
| 12    | 0.788 | 0.766 | 0.744 | 0.722 | 0.701 | 0.681 | 0.662 | 0.643 | 0.625 | 0.607 | 0.590 | 0.573 | 0.557 | 0.541 | 0.526 | 0.511 | 0.497 | 0.483 | 0.470 |
| 13    | 0.773 | 0.749 | 0.725 | 0.703 | 0.681 | 0.660 | 0.639 | 0.620 | 0.601 | 0.582 | 0.564 | 0.547 | 0.530 | 0.514 | 0.499 | 0.483 | 0.469 | 0.455 | 0.441 |
| 14    | 0.758 | 0.732 | 0.708 | 0.684 | 0.661 | 0.639 | 0.618 | 0.597 | 0.577 | 0.558 | 0.540 | 0.522 | 0.505 | 0.489 | 0.473 | 0.457 | 0.442 | 0.428 | 0.414 |
| 15    | 0.743 | 0.716 | 0.690 | 0.666 | 0.642 | 0.619 | 0.597 | 0.576 | 0.555 | 0.536 | 0.517 | 0.499 | 0.481 | 0.464 | 0.448 | 0.432 | 0.417 | 0.403 | 0.389 |
| 16    | 0.728 | 0.700 | 0.674 | 0.648 | 0.623 | 0.599 | 0.577 | 0.555 | 0.534 | 0.514 | 0.494 | 0.476 | 0.458 | 0.441 | 0.425 | 0.409 | 0.394 | 0.379 | 0.365 |
| 17    | 0.714 | 0.685 | 0.657 | 0.631 | 0.605 | 0.581 | 0.557 | 0.535 | 0.513 | 0.493 | 0.473 | 0.454 | 0.436 | 0.419 | 0.402 | 0.387 | 0.371 | 0.357 | 0.343 |
| 18    | 0.700 | 0.670 | 0.641 | 0.614 | 0.587 | 0.562 | 0.538 | 0.515 | 0.494 | 0.473 | 0.453 | 0.434 | 0.416 | 0.398 | 0.381 | 0.366 | 0.350 | 0.336 | 0.322 |
| 19    | 0.686 | 0.655 | 0.626 | 0.597 | 0.570 | 0.545 | 0.520 | 0.497 | 0.475 | 0.453 | 0.433 | 0.414 | 0.396 | 0.378 | 0.362 | 0.346 | 0.331 | 0.316 | 0.302 |
| 20    | 0.673 | 0.641 | 0.610 | 0.581 | 0.554 | 0.527 | 0.503 | 0.479 | 0.456 | 0.435 | 0.415 | 0.395 | 0.377 | 0.359 | 0.343 | 0.327 | 0.312 | 0.297 | 0.284 |
| 21    | 0.660 | 0.627 | 0.595 | 0.566 | 0.538 | 0.511 | 0.486 | 0.462 | 0.439 | 0.417 | 0.397 | 0.377 | 0.359 | 0.341 | 0.325 | 0.309 | 0.294 | 0.280 | 0.266 |
| 22    | 0.647 | 0.613 | 0.581 | 0.551 | 0.522 | 0.495 | 0.469 | 0.445 | 0.422 | 0.400 | 0.380 | 0.360 | 0.342 | 0.324 | 0.308 | 0.292 | 0.278 | 0.263 | 0.250 |
| 23    | 0.634 | 0.599 | 0.567 | 0.536 | 0.507 | 0.479 | 0.453 | 0.429 | 0.406 | 0.384 | 0.363 | 0.344 | 0.326 | 0.308 | 0.292 | 0.276 | 0.262 | 0.248 | 0.235 |
| 24    | 0.622 | 0.586 | 0.553 | 0.521 | 0.492 | 0.464 | 0.438 | 0.413 | 0.390 | 0.368 | 0.348 | 0.328 | 0.310 | 0.293 | 0.277 | 0.261 | 0.247 | 0.233 | 0.221 |
| 25    | 0.610 | 0.573 | 0.539 | 0.508 | 0.478 | 0.450 | 0.423 | 0.398 | 0.375 | 0.353 | 0.333 | 0.313 | 0.295 | 0.278 | 0.262 | 0.247 | 0.233 | 0.220 | 0.207 |
| 26    | 0.598 | 0.561 | 0.526 | 0.494 | 0.464 | 0.435 | 0.409 | 0.384 | 0.361 | 0.339 | 0.318 | 0.299 | 0.281 | 0.264 | 0.249 | 0.234 | 0.220 | 0.207 | 0.194 |
| 27    | 0.586 | 0.548 | 0.513 | 0.481 | 0.450 | 0.422 | 0.395 | 0.370 | 0.347 | 0.325 | 0.305 | 0.286 | 0.268 | 0.251 | 0.236 | 0.221 | 0.207 | 0.195 | 0.183 |
| 28    | 0.574 | 0.536 | 0.501 | 0.468 | 0.437 | 0.408 | 0.382 | 0.357 | 0.333 | 0.312 | 0.292 | 0.273 | 0.255 | 0.239 | 0.223 | 0.209 | 0.196 | 0.183 | 0.171 |
| 29    | 0.563 | 0.525 | 0.489 | 0.455 | 0.424 | 0.396 | 0.369 | 0.344 | 0.321 | 0.299 | 0.279 | 0.260 | 0.243 | 0.227 | 0.212 | 0.198 | 0.185 | 0.172 | 0.161 |
| 30    | 0.552 | 0.513 | 0.477 | 0.443 | 0.412 | 0.383 | 0.356 | 0.331 | 0.308 | 0.287 | 0.267 | 0.249 | 0.231 | 0.215 | 0.201 | 0.187 | 0.174 | 0.162 | 0.151 |
| 31    | 0.541 | 0.502 | 0.465 | 0.431 | 0.400 | 0.371 | 0.344 | 0.319 | 0.296 | 0.275 | 0.256 | 0.237 | 0.220 | 0.205 | 0.190 | 0.177 | 0.164 | 0.153 | 0.142 |
| 32    | 0.531 | 0.491 | 0.454 | 0.420 | 0.388 | 0.359 | 0.333 | 0.308 | 0.285 | 0.264 | 0.244 | 0.227 | 0.210 | 0.194 | 0.180 | 0.167 | 0.155 | 0.144 | 0.133 |
| 33    | 0.520 | 0.480 | 0.443 | 0.409 | 0.377 | 0.348 | 0.321 | 0.297 | 0.274 | 0.253 | 0.234 | 0.216 | 0.200 | 0.185 | 0.171 | 0.158 | 0.146 | 0.135 | 0.125 |
| 34    | 0.510 | 0.469 | 0.432 | 0.398 | 0.366 | 0.337 | 0.310 | 0.286 | 0.264 | 0.243 | 0.224 | 0.206 | 0.190 | 0.176 | 0.162 | 0.149 | 0.138 | 0.127 | 0.118 |
| 35    | 0.500 | 0.459 | 0.421 | 0.387 | 0.355 | 0.326 | 0.300 | 0.276 | 0.253 | 0.233 | 0.214 | 0.197 | 0.181 | 0.167 | 0.154 | 0.141 | 0.130 | 0.120 | 0.110 |
| 36    | 0.490 | 0.449 | 0.411 | 0.377 | 0.345 | 0.316 | 0.290 | 0.266 | 0.244 | 0.223 | 0.205 | 0.188 | 0.173 | 0.158 | 0.146 | 0.134 | 0.123 | 0.113 | 0.104 |
| 37    | 0.481 | 0.439 | 0.401 | 0.366 | 0.335 | 0.306 | 0.280 | 0.256 | 0.234 | 0.214 | 0.196 | 0.180 | 0.164 | 0.151 | 0.138 | 0.126 | 0.116 | 0.106 | 0.097 |
| 38    | 0.471 | 0.429 | 0.391 | 0.357 | 0.325 | 0.297 | 0.271 | 0.247 | 0.225 | 0.206 | 0.188 | 0.171 | 0.157 | 0.143 | 0.131 | 0.119 | 0.109 | 0.100 | 0.091 |
| 39    | 0.462 | 0.420 | 0.382 | 0.347 | 0.316 | 0.287 | 0.261 | 0.238 | 0.217 | 0.197 | 0.180 | 0.164 | 0.149 | 0.136 | 0.124 | 0.113 | 0.103 | 0.094 | 0.086 |
| 40    | 0.453 | 0.411 | 0.372 | 0.338 | 0.307 | 0.278 | 0.253 | 0.229 | 0.208 | 0.189 | 0.172 | 0.156 | 0.142 | 0.129 | 0.117 | 0.107 | 0.097 | 0.088 | 0.081 |
| 41    | 0.444 | 0.402 | 0.363 | 0.329 | 0.298 | 0.269 | 0.244 | 0.221 | 0.200 | 0.182 | 0.165 | 0.149 | 0.135 | 0.123 | 0.111 | 0.101 | 0.092 | 0.083 | 0.076 |
| 42    | 0.435 | 0.393 | 0.354 | 0.320 | 0.289 | 0.261 | 0.236 | 0.213 | 0.193 | 0.174 | 0.157 | 0.142 | 0.129 | 0.117 | 0.106 | 0.096 | 0.087 | 0.078 | 0.071 |
| 43    | 0.427 | 0.384 | 0.346 | 0.311 | 0.281 | 0.253 | 0.228 | 0.205 | 0.185 | 0.167 | 0.151 | 0.136 | 0.123 | 0.111 | 0.100 | 0.090 | 0.082 | 0.074 | 0.067 |
| 44    | 0.418 | 0.376 | 0.337 | 0.303 | 0.272 | 0.245 | 0.220 | 0.198 | 0.178 | 0.160 | 0.144 | 0.130 | 0.117 | 0.105 | 0.095 | 0.085 | 0.077 | 0.069 | 0.063 |
| 45    | 0.410 | 0.367 | 0.329 | 0.295 | 0.264 | 0.237 | 0.213 | 0.191 | 0.171 | 0.154 | 0.138 | 0.124 | 0.111 | 0.100 | 0.090 | 0.081 | 0.073 | 0.065 | 0.059 |
| 50    | 0.372 | 0.329 | 0.291 | 0.258 | 0.228 | 0.202 | 0.179 | 0.159 | 0.141 | 0.125 | 0.111 | 0.098 | 0.087 | 0.077 | 0.069 | 0.061 | 0.054 | 0.048 | 0.043 |
| 55    | 0.337 | 0.294 | 0.257 | 0.225 | 0.197 | 0.172 | 0.151 | 0.132 | 0.116 | 0.101 | 0.089 | 0.078 | 0.068 | 0.060 | 0.053 | 0.046 | 0.041 | 0.036 | 0.031 |
| 60    | 0.305 | 0.263 | 0.227 | 0.196 | 0.170 | 0.147 | 0.127 | 0.110 | 0.095 | 0.082 | 0.071 | 0.062 | 0.054 | 0.046 | 0.040 | 0.035 | 0.030 | 0.026 | 0.023 |
| 65    | 0.276 | 0.235 | 0.201 | 0.171 | 0.146 | 0.125 | 0.107 | 0.091 | 0.078 | 0.067 | 0.057 | 0.049 | 0.042 | 0.036 | 0.031 | 0.026 | 0.023 | 0.019 | 0.017 |
| 70    | 0.250 | 0.211 | 0.178 | 0.150 | 0.126 | 0.107 | 0.090 | 0.076 | 0.064 | 0.054 | 0.046 | 0.039 | 0.033 | 0.028 | 0.024 | 0.020 | 0.017 | 0.014 | 0.012 |
| 75    | 0.226 | 0.188 | 0.157 | 0.131 | 0.109 | 0.091 | 0.076 | 0.063 | 0.053 | 0.044 | 0.037 | 0.031 | 0.026 | 0.022 | 0.018 | 0.015 | 0.013 | 0.011 | 0.009 |
| 80    | 0.205 | 0.169 | 0.139 | 0.114 | 0.094 | 0.077 | 0.064 | 0.053 | 0.043 | 0.036 | 0.030 | 0.024 | 0.020 | 0.017 | 0.014 | 0.011 | 0.009 | 0.008 | 0.006 |
| 85    | 0.186 | 0.151 | 0.123 | 0.100 | 0.081 | 0.066 | 0.054 | 0.044 | 0.036 | 0.029 | 0.024 | 0.019 | 0.016 | 0.013 | 0.011 | 0.009 | 0.007 | 0.006 | 0.005 |
| 90    | 0.168 | 0.135 | 0.108 | 0.087 | 0.070 | 0.056 | 0.045 | 0.036 | 0.029 | 0.024 | 0.019 | 0.015 | 0.012 | 0.010 | 0.008 | 0.007 | 0.005 | 0.004 | 0.003 |
| 100   | 0.138 | 0.108 | 0.085 | 0.066 | 0.052 | 0.041 | 0.032 | 0.025 | 0.020 | 0.016 | 0.012 | 0.010 | 0.008 | 0.006 | 0.005 | 0.004 | 0.003 | 0.002 | 0.002 |